



Date:08/10/2024.

Ref: Tender no: ERM/RFP/2024/01

**CORRIGENDUM-2 TO TENDER**

(Tender no: ERM/RFP/2024/01; Bid no: GEM/2024/B/5408416)

Re: “Selection of Consultancy firm for enhanced automation of ERM and ESG related activities through open RFP.”


This refers to the Tender no: ERM/RFP/2024/01 published on our website <https://www.newindia.co.in> on 17-09-2024. Bid no: GEM/2024/B/5408416

A corrigendum to the tender was published on 20-09-2024.

Kindly note the further changes.

Page no(tender ref)	Point no(tender ref)	Description	Existing clause	Modified clause/clarification
1			Last date of tender Submission is mentioned as 09.10.2024, 08:00 PM	The modified Last date of tender Submission is 18.10.2024, 08:00 PM
1			Technical bid opening is mentioned as 09.10.2024, 08:30 PM	The modified last date and time for opening technical bid is 18.10.2024, 08.30PM
5	7	Scope of Work, Scope-1 ERM, Current state assessment and suggestions for future	<ul style="list-style-type: none"><li>Review of Risk Appetite Framework and assess the risk dimensions and coverage</li><li>Review KRI with thresholds and Tolerances</li></ul>	Modification: It is to be read as follows <ul style="list-style-type: none"><li>Review and Enhance Risk Appetite Framework and assess the risk dimensions and coverage</li><li>Review and Enhance KRI with thresholds and Tolerances</li></ul>
9	10	Eligibility criteria	“Bidder shall have handled minimum 2 Risk management Consultancy assignments out of which at least 1 Risk Management Assignment should have been in PSU General Insurance company in India of an organisation having turnover of Rs. 1000 crores or more in last 5 financial years”	Modification: It is to be read as follows “Bidder shall have handled minimum 2 Risk management Consultancy assignments out of which at least 1 Risk Management Assignment should have been in BFSI sector in India of an organisation having turnover of Rs.

				1000 crores or more in last 5 financial years”
9	11	Timelines	Technical bid opening is mentioned as 09.10.2024, 08:30 PM	The modified last date and time for opening technical bid is 18.10.2024, 08.30PM
26		Annexure III Part 2, point 1	Bidder shall have handled minimum 2 Risk management Consultancy assignments out of which at least 1 Risk Management Assignment should have been in PSU General Insurance company in India of an organisation having turnover of Rs. 1000 crores or more in last 5 financial years	Modification: It is to be read as follows “Bidder shall have handled minimum 2 Risk management Consultancy assignments out of which at least 1 Risk Management Assignment should have been in BFSI sector in India of an organisation having turnover of Rs. 1000 crores or more in last 5 financial years”

  
 Saraswathi Chidambaram  
 Deputy General Manager.  
 ERM Department.